

**Cornell University Class of '65
Treasurer's Report for July 1, 2019 - June 30, 2020**

| | July '19 - June '20 | July '20 - June '21 | |
|---|---------------------|---------------------|-----------------------|
| Beginning Year Balance | \$ 106,660 | \$ 119,395 | Net Income \$9,428 |
| Ending Balance | \$ 119,395 | \$ 128,823 | |
| Income | | | Cornell Code |
| Private Gift & Grants (Dues & Cash) | \$ 18,100 | \$ 16,720 | |
| Investment Income - Long Term Interest | \$ 2,587 | \$ 2,587 | 4400 |
| Sale of goods | \$ - | \$ 768 | 4010 |
| Total Income | \$ 20,687 | \$ 20,075 | |
| Expense | | | |
| Postage | \$ 733 | \$ 778 | 6644 |
| CACO Dues | \$ 500 | \$ 500 | 6160 |
| Meeting Expenses Including Conference Calls | \$ 219 | \$ - | |
| Subscription Costs to Cornell Magazine | \$ 2,970 | \$ 7,552 * | 6550 |
| Outside Services/Web | \$ 350 | \$ 230 | 6600/6620 |
| Printing Services including Dues Mailing | \$ 2,399 | \$ 1,188 | 6100/6642 |
| Deficit Reunion Balance for Reunion 2020 | \$ 781 | \$ - | |
| Credit Card Fees | \$ - | \$ 400 ** | 6670 |
| Total Expense | \$ 7,952 | \$ 10,647 | |
| Net Income | \$ 12,735 | \$ 9,428 | |

* Includes delayed billing for closing of Cornell Alumni Magazine

** From Reunion 2020

Number of Members

| Calendar Year | # | |
|---------------|-----|---------------------|
| 2015 | 424 | (50th Reunion Year) |
| 2016 | 369 | |
| 2017 | 370 | |
| 2018 | 341 | |
| 2019 | 318 | |
| 2020 | 332 | (55th Reunion Year) |
| 2020 | 280 | |
| 2021 | 265 | |

| Class of 1965 Scholarship | | | |
|--|----------------------------------|--|------------|
| | Book Value as of June 30, 2019 | | \$ 171,695 |
| | Book Value as of June 30, 2020 | | \$ 231,959 |
| | Book Value as of June 30, 2021 | | \$ 238,002 |
| | Market Value as of June 30, 2019 | | \$ 238,889 |
| | Market Value as of June 30, 2020 | | \$ 289,043 |
| | Market Value as of June 30, 2021 | | \$ 398,892 |
| | Payout for FY '20 | | \$ 9,982 |
| | Payout for FY '21 | | \$ 12,818 |
| Class of 1965 Library Resources Endowment | | | |
| | Book Value as of June 30, 2019 | | \$ 40,362 |
| | Book Value as of June 30, 2020 | | \$ 42,652 |
| | Book Value as of June 30, 2021 | | \$ 43,672 |
| | Market Value as of June 30, 2019 | | \$ 58,073 |
| | Market Value as of June 30, 2020 | | \$ 57,541 |
| | Market Value as of June 30, 2021 | | \$ 79,131 |
| | Payout for FY '20 | | \$ 2,438 |
| | Payout for FY '21 | | \$ 2,544 |